

STANDARDIZING THE FORMULARY



NON-STANDARDIZED



IMPROVED QUALITY

Due to streamlined workflows and reduction of errors, quality of care and prescribing practices are improved dramatically.



ERROR REDUCTION

With a standard set of medications, there is a lower risk of error when administering medications during a hospital stay. Also, when there are fewer medications kept in pharmacy, there is a lowered risk of prescription errors.



INCREASED EFFICIENCY

Standardized medication sets help to provide more efficient determination and administration of care. An additional byproduct is increased efficiency in the pharmacy where pharmacists need to consider fewer medicinal combinations upon verification.



REDUCED COSTS

If the formulary is standardized and medications agreed upon, fewer specific medications are needed on site, lowering the cost of stocking multiple kinds. Similarly, if options are limited and treatments standardized, drug companies may be able to provide cost breaks through volume purchasing for a hospital, or an entire hospital system.



HIGHER RISK OF ERROR

When multiple different kinds of medications are used/prescribed, the risk of error in medication administration increases significantly.



MORE TIME DETERMINING MEDICATION

When faced with many different medication choices, healthcare providers spend more time deciding on what medication, rather than spending time with the patient.



HIGHER COSTS

With non standardization, hospital systems have to keep many different kinds of medication/treatments in stock at any time.



MORE CONFUSION/CHAOS

Many different treatment routes and medication choices can create possibility of confusion for pharmacists and make continuity of care much more difficult between medical professionals providing care.

